

What is WOTC?

The Work Opportunity Tax Credit (WOTC) incentivizes employers to hire people on public assistance programs who historically have faced employment challenges.

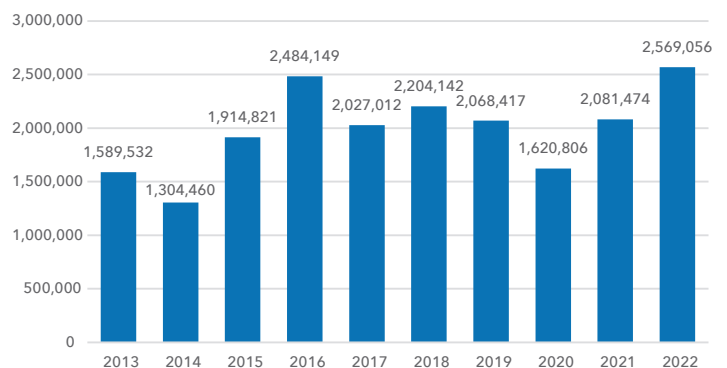
Beyond bridging gaps and fostering inclusivity, this tax credit has saved billions in entitlement spending since 1996, contributing to the overall economic and social well-being of our nation.



STIGMATIZED GROUPS THAT QUALIFY FOR WOTC

- Qualified Veterans
- Qualified IV-A Recipients
- Qualified Ex-Felons
- Designated Community Residents
- Vocational Rehabilitation Referrals
- Summer Youth Employees
- SNAP Recipients
- SSI Recipients
- Long-Term Family Assistance Recipients
- Qualified Long-Term Unemployment Recipients

NUMBER OF TOTAL WOTC CERTIFICATIONS ISSUED



KEY IMPACTS

\$22.4 Billion

estimated annual net savings

\$17.6 Billion

estimated federal savings

\$4.7 Billion

estimated state savings

2.5 Million

certifications in FY 2022

2.3 years

is the average WOTC hire tenure

Over 40 million people

moved off public assistance and into the workforce

191,000 veterans

were certified in FY23

\$1,100 credit

maximum value to the employer for the base program

\$7,600

estimated annual net federal savings per certification

\$17,700

estimated total net savings per certification

*Based upon studies done by Dr. Peter Cappelli of the Wharton School of Business

WOTC INFLUENCES HIRING PRACTICES AND EXPANDS THE WORKFORCE.

Act Now: Extend WOTC Permanently

Urge Congress to extend WOTC before it expires on December 31, 2025



Co-sponsor and include the Cassidy/Hassan Bill S. 5370 and the

Smucker/Sewell Bill H.R. 6833 in an extension

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FY 2022 WOTC Savings & Certifications by State

State	Estimated Annual WOTC State Savings	FY 2022 Certifications	FY 2022 Pending Certifications
Alabama	\$50,019,155	55,517	31,692
Alaska	\$11,614,145	7,398	369
Arizona	\$70,392,066	73,322	10,330
Arkansas	\$14,159,962	20,176	13,550
California	\$446,309,868	212,688	384,194
Colorado	\$63,012,575	32,114	358
Connecticut	\$57,046,860	26,166	80,767
Delaware	\$11,411,723	4,960	50,161
District of Columbia	\$4,221,321	1,438	13,528
Florida	\$276,771,257	183,992	18,184
Georgia	\$105,597,515	84,026	130,322
Hawaii	\$10,716	1,902	30,315
Idaho	\$6,543,359	8,510	4,388
Illinois	\$230,534,557	136,729	11,824
Indiana	\$47,034,357	31,786	178,728
Iowa	\$40,510,844	36,552	19,352
Kansas	\$142,848,231	37,240	17,210
Kentucky	\$33,807,592	35,099	35,021
Louisiana	\$57,747,461	48,610	23,843
Maine	\$3,363,410	1,322	64,333
Maryland	\$147,409,106	49,562	306,372
Massachusetts	\$109,730,589	44,103	525
Michigan	\$149,443,028	112,893	6,208
Minnesota	\$128,629,551	28,901	31,840
Mississippi	\$31,181,531	37,541	9,135
Missouri	\$109,773,131	43,820	79,650
Montana	\$2,717,438	3,821	0
Nebraska	\$47,561,694	14,031	4,674
Nevada	\$29,008,647	27,479	79,855
New Hampshire	\$6,285,731	2,075	22,502
New Jersey	\$93,642,689	41,702	121,424
New Mexico	\$30,877,372	22,360	0
New York	\$369,864,959	179,446	47,369
North Carolina	\$129,635,038	100,052	31,898
North Dakota	\$6,223,916	8,678	13,944
Ohio	\$211,097,151	143,768	185,158
Oklahoma	\$36,590,863	38,266	48,655
Oregon	\$69,040,729	33,629	2,675
Pennsylvania	\$286,291,311	91,670	0
Rhode Island	\$12,660,278	3,849	8,756
South Carolina	\$39,288,864	42,765	25,016
South Dakota	\$6,004,593	3,169	12,435
Tennessee	\$128,639,850	70,461	68,151
Texas	\$443,635,539	192,950	108,006
Utah	\$12,721,438	9,226	40,602
Vermont	\$422,161	112	18,518
Virginia	\$152,452,341	67,657	21,373
Washington	\$119,742,260	40,130	9,372
West Virginia	\$18,077,959	18,039	13,784
Wisconsin	\$167,881,002	53,518	30,006
Wyoming	\$3,839,734	1,579	0
Total	\$4,773,327,467		